



[Lender's letterhead]

**RE: Credit Not Available Elsewhere**

Borrower: \_\_\_\_\_

Lender's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

We, \_\_\_\_\_ (Lender) would not be able to assist the subject borrower with the proposed project financing without SBA participation due to the following reason(s):

- The business needs a longer maturity than our lending policy permits.
- The applicant's Project injection is lower than our lending policy permits.
- The requested loan exceeds either our legal lending limit or policy limit regarding the amount that can be lent to any one customer.
- Our liquidity depends upon selling the guaranteed portion of the loan on the secondary market.
- The collateral does not meet our lending policy requirements because of its uniqueness or low value.
- Our lending policy normally does not allow loans to new ventures or businesses in the applicant's industry.
- Other; please specify: \_\_\_\_\_

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