

[Banks letterhead]

RE: Credit Not Available Elsewhere

Borrower: _____

Lender's Signature: _____ Date: _____

We, _____ (Lender) would not be able to assist the subject borrower with the proposed project financing without SBA participation due to the following reason(s):

- () The business needs a longer maturity than our lending policy permits.
- () The applicant's Project injection is lower than our lending policy permits.
- () The requested loan exceeds either our legal lending limit or policy limit regarding the amount that can be lent to any one customer.
- () Our liquidity depends upon selling the guaranteed portion of the loan on the secondary market.
- () The collateral does not meet our lending policy requirements because of its uniqueness or low value.
- () Our lending policy normally does not allow loans to new ventures or businesses in the applicant's industry.
- () Other; please specify: _____

