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**FOR IMMEDIATE RELEASE**

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**CAPITAL CDC COMPLETES SALE OF INCENTIVE PRODUCTS GROUP**

Austin, TX. – Capital Certified Development Corporation (Capital CDC) today announced the sale of its Incentive Products Group (IPG) to Ryan & Company. Ryan & Company, headquartered in Dallas, Texas, is one of the largest independent tax consulting firms in the United States. Ryan & Company specializes in providing state and local tax services primarily in the sales and use tax, property tax, franchise tax, and state income tax areas on a multi-state basis. Ryan & Company employs over 425 professionals serving many leading Fortune 500 companies located throughout the United States.

IPG was a business segment of Capital CDC, a non-profit economic development firm created to provide access to capital for Texas businesses, which worked primarily with two state level incentive programs - the Texas Enterprise Zone (EZ) Program, and the Texas Capital Fund (TCF).

The sale of IPG allows Capital CDC to expand its efforts in the utilization of the SBA 504 Loan Program. The SBA 504 Loan Program provides long-term, fixed-rate, low-equity financing for fixed assets, which may include construction, land purchase, acquisition, renovation and equipment needs of a small business. Capital CDC has been successful in providing over \$150 million in assistance to businesses throughout Texas through the use of this program.

“This sale is a resounding success for our organization,” said Craig Pinkley, Capital CDC’s Executive Director. “We started the Incentive Products Group in 2001 and it is quite a tribute to our IPG staff and client base that a company such as Ryan & Company’s caliber would approach us about acquiring this segment of our business.”

“The IPG sale has put us in a cash position to further expand our organization and focus on our core competency, the SBA 504 Loan Program,” Pinkley said. “It literally has placed us years ahead in our efforts to increase the outreach and utilization of the SBA 504 Program in Texas. Texas lags key competitor states such as California and Florida in the usage of the 504 Program and we would like to draw more federal funds to our state.”

Capital CDC is currently ranked number one of approximately 30 CDCs within its five state region, which includes Arkansas, Louisiana, New Mexico, Oklahoma, and Texas. It is ranked number nineteen out of over 260 CDCs throughout the nation.

Capital CDC is a non-profit economic development firm created to provide access to capital for Texas businesses. Capital CDC works with state and local economic development professionals to assist in the efficient usage of the Small Business Administration’s (SBA) 504 Loan Program. The SBA’s 504 Loan program provides long-term, fixed-rate financing for fixed assets, which may include construction, land, acquisition, renovation and equipment needs of a small business. Founded in 1993, Capital CDC is headquartered in Austin, Texas with satellite offices in Dallas/Fort Worth, El Paso, Houston and McAllen. [www.capitalcdc.com](http://www.capitalcdc.com)

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